MIT Solve - Report



Resilient Ecosystems

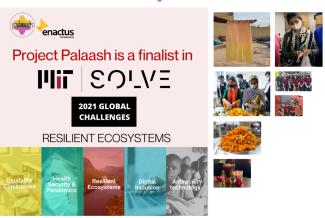
MIT Solve is an initiative of the Massachusetts Institute of Technology. It is a marketplace for social impact and social entrepreneurship, connecting startups with the funding and resources to Solve Global Challenges.

Solve seeks solutions that:

• Preserve and restore carbon-

rich ecosystems

- Provide scalable and verifiable monitoring and data collection to track ecosystem conditions
- Aggregate local projects to enable access to financial capital for ecosystem services



15

FINALISTS

128

COUNTRIES

1.800

FNTRIFS

Solve is an initiative of the Massachusetts Institute of Technology with a mission to solve world problems. It is a social impact innovation marketplace. Solve is a collaboration between MIT's innovation ecosystem and a community of Members to fund and support entrepreneurs to help them achieve long-term, transformative effects.

There are multiple challenges under Solve, one of them being Resilient Ecosystems. Resilient Ecosystems is focused on finding technology-based solutions that help communities restore, sustain and benefit from them.

This year, we presented our trademark project, Project Palaash, on this platform. Project Palaash was founded in 2019 with the aim to fight water pollution by eradicating floral waste. We collect floral waste from water bodies and turn it into various products such as natural dyes, candles, incense sticks, and compost.

Project Palaash aims to tackle water pollution and provide a steady source of income to survivors of human trafficking, thus uplifting and empowering them. Palaash has been actively working towards the betterment of ecosystems through new initiatives.

All the projects submitted in this competition were analyzed critically by a panel of 15 judges on various criterias. The competition sought solutions that preserved and restored carbon-rich ecosystems and biodiversity hotspots, aggregated local projects to enable access to financial capital for ecosystem services, and created scaleable economic opportunities for local communities.

This year, over 1500 projects participated globally in this challenge. We are delighted to announce that Project Palaash won the community award through its perseverance, innovation, and hard work!